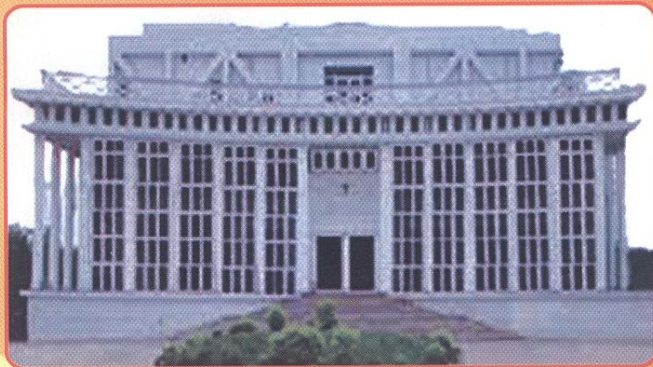




7th Annual

REPORT 2014-15



CRANE
INFRASTRUCTURE LIMITED, GUNTUR



CRANE
GROUP



CORPORATE INFORMATION

BOARD OF DIRECTORS :

Mr. K.Praveen

Executive Director

Mr. G.V.S.L.Kanth Rao

Director

Mr. CH.V.S.S.Kishore Kumar

Director

Mrs. G.Himaja

Director

Mr. P.Bhaskara Rao

Independent Director

Mr. M.V. Subba Rao

Independent Director

Key Managerial Personnel

Mr. K.Praveen

Executive Director

Mr. CH.V.S.S.KishoreKumar

Chief Financial Officer

Mr. CS.N.V.S.Naga Raju

Company Secretary

STOCK EXCHANGE :

Bombay Stock Exchange

STATUTORY AUDITORS :

M/s Umamaheswara Rao & Co.,

Chartered Accountants,

Brodipet, Guntur-522 002.

SECRETARIAL AUDITORS :

M/s K.Srinivasa Rao & Co.,

Company Secretaries,

D.No. 6-13-14A,

13/3, Arundel Pet,

Guntur-522 002

REGISTRARS &

SHARE TRANSFER AGENTS :

M/s Big Share Services Private Limited

306, 3rd floor, Right Wing, Amrutha Ville,

Opp: Yasodha Hospital, Rajbhavan Road, Somajiguda,

HYDERABAD- 500082

DEPOSITORIES :

National Security Depository Services Limited

Central Depository Services Limited

BANKER :

HDFC Bank, Lakshmpuram,

Guntur-522 006

REGISTERED OFFICE :

D.No. 25-2-1,

G.T.Road,

Opp: Masthan Darga,

Guntur - 522 004.

E-mail:craneinfrastructureltd@gmail.com



NOTICE OF THE SEVENTH ANNUAL GENERAL MEETING:

NOTICE

NOTICE is hereby given that the **Seventh** Annual General Meeting of the members of M/s. **Crane Infrastructure Limited** will be held **on Monday, 28th September, 2015 at 12.30 P.M.** at factory premises, Ankireddypalem Village, NH-5, and Chilakaluripet Road, Guntur to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2015 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. G.V.S.L.Kantha Rao (DIN- 01846224) who retires by rotation being eligible, offers himself for re-appointment.
3. To re-appoint M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditors of the Company, to hold office until the conclusion of next Annual General Meeting of the company to be held in the Year 2016, and to fix their remuneration for the financial year ending 31st March, 2016.

SPECIAL BUSINESS

4. Appointment of Mr. K. Praveen as a Director of the Company

To consider and, if thought fit, to pass with or without modification, the following Resolution as an ordinary resolution: -

“RESOLVED that Mr. Kothuri Praveen (DIN 07143744) who was appointed by the Board of Directors as an Additional Director of the Company with effect from March 30, 2015 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing him as candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.”

5. Appointment of Mrs. G. Himaja as a Director of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED that Mrs. G.Himaja (DIN: 06505782) who was appointed by the Board of Directors as an Additional Director of the Company with effect from March 30, 2015 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.”

6. Appointment of Mr. M.V.Subba Rao as an Independent Director.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV to the Companies Act, 2013, Shri M.V.Subba Rao (DIN: 06959568), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30th March, 2015 in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying his intention to propose Shri M.V.Subba Rao as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company for a term up to 12th Annual General Meeting to be held in the year 2020 and whose office shall not be liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental thereto.”



7. Appointment of Mr. Potti Bhaskara Rao as an Independent Director

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT, pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV to the Companies Act, 2013, Shri. Potti Bhaskara Rao (DIN: 01846243), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30th March, 2015 in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying his intention to propose Shri M.V. Subba Rao as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company for a term up to 12th Annual General Meeting to be held in the year 2020, and whose office shall not be liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental thereto.”

8. Appointment of Mr. K. Praveen as an Executive Director of the company

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the members of the company be and is hereby accorded to the appointment of Mr. K. Praveen (DIN:) as an Executive Director of the Company, for a period of 5 (five) years with effect from 30th March 2015 to 31st March 2020 on the terms and conditions

including remuneration as set out as below, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. K. Praveen, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

A) Salary: 3,00,000/- P.A.

B) Perquisites: In addition to the above salary, the Executive Director shall be entitled to all perquisites such as Housing, Gas, Electricity, Water, Medical reimbursement, Club Fees, Medical Insurance, Leave Travel Concession and such perquisites be restricted to an amount equal to 5,000/- per month.

In addition to the above, the Executive Director will also be eligible to the following perquisites which shall not be included in the Computation of ceiling of remuneration:

a) Contribution to Provident Fund, Superannuation Fund or Annuity Funds to the extent either singly or together not taxable under the Income Tax Act, 1961.

Gratuity payable at a rate not exceeding half a month's salary per each completed year of service and

c) Encashment of leave at the end of tenure.

By Order of the Board of Directors

M/s. Crane Infrastructure Limited

Sd/-

K. Praveen

(Executive Director)

(Din. 07143744)

Place: Guntur

Date: 10.08.2015

**Notes:**

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.

2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

3. The Register of Members and Share Transfer Books of the Company will remain closed from 25th September, 2015 to, 28th September, 2015 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.

4. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.

5. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Big Share Services Private Limited / Investor Service Department of the Company immediately.

6. The relevant details of Directors seeking appointment / re-appointment under Item nos. 3, and 7 of this Notice are provided in the Annual Report.

7. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address either with the Company or with the Depository Participant(s). Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.

8. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Registration Counter at the AGM.

9. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 24th September, 2015, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on 25th September, 2015 and will end at 5.00 p.m. on 27th September, 2015. In addition, the facility for voting through electronic voting system shall also be made available at the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. The Company has appointed Mr. CS .Komatineni Srinivasa Rao, Partner of M/S K.Srinivasa Rao & Co., Company Secretaries, Guntur to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given below.

Procedure For Remote E-Voting

Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the 7th Annual General Meeting to be held on Monday, 28th September, 2015, at 12.30 P.M. The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the E-Voting facility.

The instructions for Shareholders voting electronically are as under:-

The E-Voting Event Number and period of E-voting are set out below:



EVSN (E-VOTING SEQUENCE NUMBER): **150901050**

COMMENCEMENT OF E-VOTING: 25th September 2015 at 9.00 A.M

END OF E-VOTING: 27th September 2015 at 5.00 P.M

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

- (i) The voting period begins on 25th September, 2015 at 09.00 A.M and ends on 27th September, 2015 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24th September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on
- (vi) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) **If you are a first time user follow the steps given below:**

members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential..

- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format
DIVIDEND BANK DETAILS	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

viii) After entering these details appropriately, click on "SUBMIT" tab.

ix) Members holding shares in physical form will then directly reach the Company selection screen. However,

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image



- verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cDSLindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cDSLindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com.
- (xx) M/s. K. Srinivasa Rao & Co., Company Secretaries, Guntur (Entity ID : 34721) has been appointed as the Scrutinizer to Scrutinize the e-voting process in a fair and transparent manner.

EXPLANATORY STATEMENT PURSUANT TO U/S 102 (1) OF THE COMPANIES ACT 2013

Item No. 2:

Sri G. V. S. L.Kantha Rao have more than thirty years experience in business management. He has rich insight into consumer preferences, changing technology & adoptability, advertising and establishment of marketing net works. He is the Member of the Audit Committee and Remuneration Committee of the Company

Item No:4

Sri. Kothuri.Praveen (Din: 07143744) was appointed as an Additional Director by the Board with effect from 30th March , 2015 pursuant to Section 161 of the Companies Act, 2013. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Shri Kothuri. Praveen will hold office up to the date of the ensuing AGM. The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member proposing the candidature of Shri Kothuri Praveen for the office of Director, to be appointed as such under the provisions of of the Companies Act, 2013.

The Company has received from Shri Kothuri. Praveen (i) Consent in writing to act as director in Form DIR- 2 pursuant to

Rule8 of Companies (Appointment& Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment &Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section164 of the Companies Act, 2013.

A brief profile of **Sri. Kothuri .Praveen** is given below:

Sri. K.Praveen (Din: 07143744) aged 27 years Post Graduate in Business Administration and has great knowledge and experience in marketing, distribution and operations Management.

The Board recommends the resolution set forth in Item no. 4 for the approval of the members

item No:5

Sri. Grandhi Himaja (Din: 06505782) was appointed as an Additional Director by the Board with effect from 30th March , 2015 pursuant to Section 161 of the Companies Act, 2013. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mrs Grandhi Himaja will hold office up to the date of the ensuing AGM. The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member proposing the candidature of Mrs. Grandhi Himaja for the office of Director, to be appointed as such under the provisions of of the Companies Act, 2013.

The Company has received from Mrs. Grandhi Himaja (i) Consent in writing to act as director in Form DIR- 2 pursuant to Rule8 of Companies (Appointment& Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment &Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub-section (2) of Section164 of the Companies Act, 2013.

A brief profile of Mrs.Grandhi Himaja is given below:

Mrs. Grandhi Himaja aged 32 years have great knowledge and experience in Management Administration and Branding .

The Board recommends the resolution set forth in Item no. 5 for the approval of the members

Item No. 6:

Sri. M.V.Subba Rao(Din: 06959568) was appointed as an Additional Director by the Board with effect from 30th March , 2015 pursuant to Section 161 of the Companies Act, 2013. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Shri M.V.Subba Rao will hold office up to the date of the ensuing AGM. The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member proposing the candidature of Shri M.V.Subba Rao for the office of Independent Director, to be appointed as such under the provisions of Section149 of the Companies Act, 2013.

The Company has received from Sri. M.V.Subba Rao (i) Consent in writing to act as director in Form DIR- 2 pursuant to Rule8 of Companies (Appointment& Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment &Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.



A brief profile of Sri. Mattupalli Venkata Subba Rao is given below:

Sri. Mattupalli Venkata Subba Rao (DIN: 06959568) aged 55 years Graduate in Commerce and Law. He is a practicing advocate. He has rich experience in legal and business operations and meets the criteria as an Independent Director under section 149 of the Act and Clause 49 of the Listing Agreement

The Board recommends the resolution set forth in Item no. 6 for the approval of the members

Item No.7

Sri. Potti Bhaskara Rao (Din: 01846243) was appointed as an Additional Director by the Board with effect from 30th March, 2015 pursuant to Section 161 of the Companies Act, 2013. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Shri Potti Bhaskara Rao will hold office up to the date of the ensuing AGM. The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member proposing the candidature of Shri Potti Bhaskara Rao for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

The Company has received from Sri. Potti Bhaskara Rao (i) Consent in writing to act as director in Form DIR- 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

A brief profile of Sri Potti Bhaskara Rao is given below
Sri Potti Bhaskara Rao (DIN: 01846243) aged 61 years Graduate in Commerce and has rich experience in trading and marketing

business and meets the criteria as an Independent Director under section 149 of the Act and Clause 49 of the Listing Agreement.

The Board recommends the resolution set forth in Item no. 7 for the approval of the members

Item No.8

The Board appointed Sri. Kothuri .Praveen, as an Additional Director with effect from March 30, 2015. The Board has also appointed him as an Executive Director (ED) effective the same date, for a period of three years, subject to the approval of the Members.

As per the provisions of Section 161(1) of the Act, she holds office of Additional Director only up to the date of the forth coming Annual General Meeting of the Company, and is eligible for appointment as Director. The Company has received a notice under Section 160 of the Act proposing him candidature for the office of Director of the Company, along with the requisite deposit.

A brief profile of **Sri. Kothuri Praveen** is given below:

Sri. K.Praveen (Din: 07143744) aged 27 years Post Graduate in Business Administration and has great knowledge and experience in marketing, distribution and operations Management

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested financial or otherwise in the said Ordinary Resolution except Mr. G.V.S.L. Kantha Rao, G.Himaja. The Board recommends the resolution set forth in Item no. 7 for the approval of the members.

By the Order of the Board
For Crane Infrastructure Ltd
Sd/-

(K.Praveen)
(Executive Director)
(Din: 07143744)

Place: Guntur
Date: 10.08.2015

Details of Directors Seeking Appointment / Re-appointment at the Annual General Meeting :

Particulars	M.V.Subba Rao	Grandhi Himaja	K.Praveen	P. Bhaskara Rao
Date of Birth	27.02.1960	02.08.1982	13.03.1988	10.04.1953
Date of Appointment/ Reappointment	30.03.2015	30.03.2015	30.03.2015	30.03.2015
Qualifications	B.com ,LL.B	B.B.A	M.B.A	B.com
Expertise in specific functional areas	Various Laws	Management Administration and Marketing	in marketing, distribution and operations Management	Trading and marketing business
Directorships held in companies	1.Virat Crane industries Limited	1.Erico Labs Private Limited 2. Virat Crane industries Limited	-	1. Virat Crane industries Limited
Number of shares held in the Company	-	73189	-	-



Boards's Report

To the members,
Crane Infrastructure Limited
Guntur

The directors submit 7th annual report of Crane Infrastructure Limited along with the audited financial statements for the financial year ended March 31, 2015.

Financial Results :

Particulars	2014-15 (Rs.InLacs)	2013-2014 (Rs.inLacs)
Revenue from Operations & Other Income	223.77	191.78
Profit/(Loss) Before Interest & Depreciation	63.38	15.75
Interest	-	-
Depreciation	10.33	15.75
Profit before exceptional and extraordinary items	53.05	35.45
Profit/ (Loss) before Tax	53.05	35.45
Income Tax-(Current Tax)	16.79	10.10
Previous Year Tax	-	-
Deferred-tax (expenses)/Income	-	-
Profit (Loss) after Taxation	36.27	25.35
EPS-Basic	0.5	0.35
EPS-Diluted	0.5	0.35

Dividend :

The management believes that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, upgrade the efficiency. No dividend is being recommended by the Directors for the Financial Year 2014-15.

Transfer to reserves :

The Company proposes to be retained an amount of Rs. 2,684,939 in the profit and loss account.

SHARE CAPITAL:

The paid up Equity Share Capital as on 31st March, 2015 was Rs. 7,24,20,000. The Company not issued shares with differential voting rights nor granted stock options nor sweat equity.

Company's performance :

During the Year under review revenue from operations for the financial year 2014-15 at 223.77 lacs was higher by 17% over last year (191.78 lacs in 2013-14). Profit after tax (PAT) for the financial year 2014-15 at 36.27 Lacs was higher by 44 %over last year (25.35 Lacs in 2013-14)

Opportunities & Industry out Look :

India's infrastructure sector is poised to grow at 7-8% next year following the forward looking plans and policies of the new government. The strong mandate will stimulate economic growth, positive surge by implementing desired policies, removal of barriers to foreign investment and other initiatives being taken that will boost infrastructure development and the out look for the sector appears positive. The sector did lag behind due to delay in land acquisitions and environment clearances. With strong government emphasis on infrastructure development, the outlook sector appears to be quite optimistic in 2015.

Extract of annual return :

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure I** in the prescribed Form MGT-9, which forms part of this report.

Directors' responsibility statement :

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis;
- v. the directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Changes among Directors and key managerial personnel

Appointment of company Secretary

During the year Mr. CS. V.S.Naga Raju Naramsetti Appointed as Company Secretary of the company with effect from 01.01.2015



Resignation of Director:

Mr. G. Subba Rao resigned from the office of director due to his old age and personal reasons.

Resignation of Managing Director :

Mr. G.V.S.L.Kantha Rao resigned from the office of Managing director due to his personal reasons and he is continued as director of the company.

Appointment of Executive Director :

During the year Mr. K.Praveen Appointed as an Additional Director and he was also appointed as Executive director of the company on 30.03.2015.

Appointment of Woman Director :

During the year Mrs. Gradhi Himaja Appointed as an Additional Director of the company on 30.03.2015.

Appointment of Chief Financial Officer :

Mr. Ch.V.S.S Kishore Kumar director of the company designated as chief Financial Officer under section 203 of the companies Act 2013 with effect from 30.03.2015 for a period of five years.

Retire by Rotation :

Mr. G.V.S.L. Kantha Rao, director liable to retire by rotation under the Articles of Association of the Company in forth coming Annual General Meeting and being eligible, offer himself for reappointment as Director. The Board recommends his re appointment.

Number of meetings of the board :

Five meetings of the board were held during the financial year 2014-15 on 30.04.2014, 31.07.2014, 30.10.2014, 31.12.2014 and 30.03.2015, with a gap between not exceeding the period of 120 days as prescribed under the Act.

Board evaluation :

Pursuant to the Provisions of the Companies Act, 2013, the Board evaluated its own performance and the working of its Committees and Independent Directors.

Major implications under companies act, 2013 & listing agreement with BSE :

As required by the Companies Act, 2013, and as Listing Agreement, your Company has constituted following committees and their policies, namely:

- | Audit Committee
- | Nomination and Remuneration Committee & Policy
- | Reconstitute Stakeholder Relationship Committee
- | Prevention of Insider Trading Policy.

All other changes as required by the Act have been in place and we re-affirm our commitment to the highest level of Corporate Governance.

Policy on directors' appointment and remuneration and other details :

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As on March 31, 2015, the Board consists of six members, two of whom are independent directors. The Board periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

Nomination and Remuneration Committee :

(a) Terms of Reference

During the year the Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013. The broad terms of reference are to determine and recommend to Board, Compensation payable to Executive Directors, appraisal of the performance of the Managing Directors / Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/ reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board.

(b) Composition, Meetings and Attendance during the year

The Nomination and Remuneration Committee comprises of total three Non-Executive Directors in which two are Independent Directors. During the year one Meeting was on 31.03.2015 and all members are present at that meeting.

The committee comprises as follows:

1. Mr. M.V.SubbaRao(Chairman)
2. P. Bhaskara Rao –Member
3. G. Himaja- Member

(c) Selection and Evaluation of Directors:

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director.
2. Policy for Board & Independent Directors' Evaluation.



(d) Performance Evaluation of Board, Committees and Directors :

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties / responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.

ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; Effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.

iii) Performance of Independent Directors is evaluated based on: objectivity & constructivity while exercising duties; providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc

iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc

(e) Remuneration Policy for Directors:

The Committee has formulated Policy for Remuneration of Directors, KMP & other employees. As per the Policy, remuneration to Non-executive Independent Directors includes:

(a) Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.

(b) Travelling and other expenses they incur for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

Remuneration to Executive Directors:

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Managing Director, Joint Managing Director and Whole Time Director comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

Remuneration to Non-Executive Directors:

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report in Annexure -IV. The above information is not being sent along with this Report to the Members of the Company as per the provision of Section 136 of the Companies Act, 2013. Members who are interested in obtaining these particulars may write to the Managing Director at the Registered Office of the Company. The aforesaid Annexure is also available for inspection by Members at the Registered Office of the Company, 21 days before the 7th Annual General Meeting and up to the date of the Annual General Meeting during the business hours on working days.

There were no employees in the Company as per Rule 5(2) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Statement On Declaration Given By Independent Directors:

During the year under review, one meeting of independent directors was held on 30th march, 2015 in compliance with the requirements of schedule iv of the companies act, 2013. All the independent directors of the company have declared that they meet the criteria of independence in terms of section 149(6) of the companies act, 2013 and that there is no change in status of independence

Auditors :

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Umamaheswara Rao & Co., Chartered Accountants, Guntur, retiring auditors are eligible for re appointment as Statutory Auditors of the company for the financial year 2015-16.



Auditors' report and secretarial auditors' report :

The auditors' report and secretarial auditors' report does not contain any qualifications, reservations or adverse remarks. Report of the secretarial auditor is given as an annexure which forms part of this report.

SECRETARIAL AUDITORS:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s. K. Srinivasa Rao & Co, Company Secretaries, Guntur to conduct the Secretarial Audit of the Company for the financial year ended March 31st, 2015. There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company. The detailed reports on the Secretarial Standards and Secretarial Audit in Form MR- 3 are appended as an Annexure III to this Report.

Risk management :

The Board of the Company has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report.

Particulars of loans, guarantees and investments :

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

Transactions with related parties

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies(Accounts) Rules, 2014 are given in **Annexure II** in Form AOC-2 and the same forms part of this report.

Corporate social responsibility

Your Directors are pleased to inform that the provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

Audit committee

A. Brief description of terms of reference

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013, and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - ☞ Any changes in accounting policies and practices
 - ☞ Major accounting entries based on exercise of judgment by management
 - ☞ Qualifications in draft Auditors' Report
 - ☞ Significant adjustments arising out of audit
 - ☞ The going concern assumption
 - ☞ Compliance with stock exchange and legal requirements concerning financial statements
 - ☞ Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- d. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- e. Discussion with internal auditors of any significant findings and follow up there on.
- f. Reviewing the findings of any internal investigations by the internal auditors into matters where is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board
- g. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- h. Reviewing the Company's financial and risk management policies.
- i. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- j. Other matters as assigned/specified by the Board from time to time.



B. Composition, Meetings and Attendance during the year :

During the year, the Audit Committee was constituted under Section 177 of the Companies Act, 2013 and its meetings and attendance shall be as per the terms of reference as on 31st March, 2015.

The Audit Committee comprises of Two Independent cum Non-Executive Directors and One Non- Executive Director (Woman Director). The committee comprises as follows:

1. Mr. P.Bhaskara Rao (Chairman)
2. Mr. M.V.Subba Rao(Member)
3. Mrs. G.Himaja (Member)

Stakeholders' relationship committee :

The Company had a shareholders / investors grievance committee of directors to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend / notices / annual reports, etc. The nomenclature of the said committee was changed to stakeholders' relationship committee in the light of provisions of the Act.

The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below

As on 31.03.2015 the **Stakeholders' relationship Committee** comprises of One Independent cum Non-Executive Director, P.Bhaskara Rao (appointed with effect W.e.f. 30.03.2015) and One Non- Executive Director, G.Himaja (appointed with effect W.e.f. 30.03.2015) and One Non Executive Director (Mr.G.V.S.L.Kantha Rao) during the year Mr. G. Subba Rao resigned as Member of the committee w.e.f. 30.03.2015.

Two meetings of the stakeholders' relationship committee was held during the Year on 31st December 2014 and 30th March, 2015.

Deposits from public :

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Internal financial control systems and their adequacy :

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2014-15.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

Conservation of energy :

CIL continues to work on reducing carbon footprint in all its areas of operations through initiatives like

- (a) green infrastructure,
- (b) Procurement of renewable energy through onsite solar power generating units. CIL continues to add LEED certified green buildings to its real estate portfolio.

Technology absorption, adaption and innovation :

The Company continues to use the latest technologies for improving the productivity and quality of its services.

Foreign exchange earnings and outgo :

Your Company does not have foreign exchange earnings and outgo Export in financial year 2014-15.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

Prevention of Sexual Harassment Of Women At Workplace:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company has constituted Internal Complaints Committees (ICC).The Company. No complaints were received in this regard during the year.

Human resources :

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Report Corporate Governance :

Your Directors are pleased to inform that as per SEBI Amended Circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, compliance with the provisions of Clause 49 of Listing Agreement shall not be mandatory for the Company.

Listing : During the year your company listed in Bombay Stock Exchange (BSE), Mumbai.

**Vigil Mechanism :**

The company has set up vigil mechanism to enable the employees and directors to report genuine concerns and irregularities, if any in the company, noticed by them.

Prevention Of Insider Trading :

During the financial year your Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board Directors and the designated employees have confirmed compliance with the code.

SCORES :

SEBI vide Circular Ref: CIR/OIAE/2/2011 dated June 3, 2011 informed the company that they had commenced processing of investor complaints in a web based complaints redress system "SCORES". Under this system, all complaints pertaining to companies are electronically sent through SCORES and the companies are required to view the complaints pending against them and submit Action Taken Report (ATRs) along with supporting documents electronically in SCORES.

Transfer of Amounts to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

Acknowledgement :

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their Continuous support. The directors also thank the government of various countries, government of India, the governments of various states in India and concerned government departments / agencies for their co-operation. The directors appreciate and value the contributions made by every member of the Crane Infrastructure Limited.

for and on behalf of the board
for Crane Infrastructure Ltd

	Sd/-	Sd/-
Place: Guntur	(G.V.S.L. Kantha Rao)	(K.Praveen)
Date: 10.08.2015	Director	Executive Director
	(Din: 01846224)	(Din: 07143744)

Annexure-1**Form No. MGT-9 Extract of Annual Return of M/s. Crane Infrastructure Ltd.**

as on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN :	U45209AP2008PLC059135
ii.	Registration Date:	13.05.2008
iii.	Name of the Company:	Crane Infrastructure Limited
iv.	Category / Sub-Category of the Company:	Company Limited by Share/Indian Non-Government Company
v.	Address of the Registered office and contact details:	D.No. 25-2-1, G.T. Road, Opp: Mastan Darga, Guntur. Phone No: 0863-2223311 craneinfrastructureltd@gmail.com
vi.	Whether listed company (Yes/No):	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent:	M/s Big Share Services Private Limited 306, 3rd floor, Rigt Wing, AmruthaVille, Opp: Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad- 500082



II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1	Real Estate	70	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :

i) Category - wise Share Holding

Category of Shareholders:	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) INDIAN									
a) Individual/HUF	2137659	1352080	3489739	48.19	2137659	1352080	3489739	48.19	NIL
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) bodies corp.	-	-	-	-	-	-	-	-	-
e) any other	-	-	-	-	-	-	-	-	-
Sub-total (A) -(1) :	2137659	1352080	3489739	48.19	2137659	1352080	3489739	48.19	NIL
(2) FOREIGN	-	-	-	-	-	-	-	-	-
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	NIL
Total Shareholding of promoters (A) = (A) (1)+(A)(2)	2137659	1352080	3489739	48.19	2137659	1352080	3489739	48.19	NIL
B. Public Shareholding	-	-	-	-	-	-	-	-	-



1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	0	5000	5000	0.07	0	5000	5000	0.02	-
b) Banks / FI	-	22300	22300	0.31	-	22300	22300	0.1092	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1) :	0	27300	27300	0.38	0	27300	27300	0.38	NIL
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	261133	67600	328733	4.54	230365	67600	297965	4.11	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individualshareholdersholding nominalshare capital uptoRs. 1 lakh	1331326	1450179	2781505	38.41	1348374	1449079	2797453	38.63	-
ii) Individualshareholdersholding nominalshare capital in excess of Rs 1lakh	517853	21000	538853	7.44	534723	21000	555723	7.67	-
c) OthersClearing Members	38159	0	38159	0.53	30609	0	30609	0.42	-
Non Resident	5111	32600	37711	0.52	10611	32600	43211	0.60	
Indians(specify)									
Sub-total (B)(2):	2153582	1571379	3724961	51.44	2154682	1570279	3724961	51.44	NIL
Total Public	2153582	1598679	3752261	51.81	2154682	1597579	3752261	51.81	NIL
Shareholding(B)									
=(B)(1)+(B)(2)									
C. Shares held byCustodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	4291241	2950759	7242000	100.00	4292341	2949659	7242000	100.00	NIL

**(ii) Shareholding of Promoters :**

Sr. No.	NAME	Shareholding at the beginning of the year 01/04/2014			Shareholding at the end of the year 31/03/2015			% Change in share holding during the year
		Number of Shares	% Shares of the Company	% of Shares Pledged / encumbered to total shares	Number of Shares	% Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	WG LAKSHMI HYMAVATHI	10	0.0001	0.0000	10	0.0001	0.0000	0.0000
2	GRANDHI NARASAMMA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000
3	S DHANALAKSHMI THYRU	10	0.0001	0.0000	10	0.0001	0.0000	0.0000
4	MSRIVASTA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000
5	P VENKATA SRI KRISHNA	10	0.0001	0.0000	10	0.0001	0.0000	0.0000
6	SATYANARAYANA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
7	SINDIRI RAJA	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
8	MUKUNDA PANDA	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
9	TANGADU BAIRAGI	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
10	RADHAKRISHNA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
11	MAHINDRA SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
12	UMA SANKER SABETO	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
13	A V K SASTRY	100	0.0014	0.0000	100	0.0014	0.0000	0.0000
14	DOKI NAGESWARA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
15	DUMPA RAMA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
16	JAMI CHANDRA SEKHARAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
17	V V S S CHOWDARY	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
18	VUTLE MEENAKATENE RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
19	VASA SADASIVA RAO	200	0.0028	0.0000	200	0.0028	0.0000	0.0000
20	RAJENDRA BHAGIRATH	300	0.0041	0.0000	300	0.0041	0.0000	0.0000
21	P KRISHNAVENI	400	0.0055	0.0000	400	0.0055	0.0000	0.0000
22	VIDYA SHIVA KUMAR	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
23	R PAVITRA	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
24	BHARATHI VISVESWARAN	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
25	PIRATLA RAMBABU	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
26	R VISVESWARAN	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
27	CHANDAR BHANDERI	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
28	VAKACHARLA SATYANAGESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
29	SINGAMSETTI NAGARAJU	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
30	NAGULUKONDA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
31	BADDIREDDY NAGAMANI	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
32	VAKACHARLA CHINNA VENKATESWARA RAO	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
33	BADDIREDDY VENKATASWAMY	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
34	JITENDRA CHUNILAL SHAH	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
35	NEMICHAND MEHTA	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
36	KAMLESH	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
37	KANTILAL JAIN	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
38	S MADAULAL	500	0.0069	0.0000	500	0.0069	0.0000	0.0000
39	RANGARAJ JAIN	700	0.0097	0.0000	700	0.0097	0.0000	0.0000
40	K MANI	800	0.0110	0.0000	800	0.0110	0.0000	0.0000
41	JAYANTHILAL	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
42	G V SURESH	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
43	HARSHED KUMAR DOSHI	1000	0.0138	0.0000	1000	0.0138	0.0000	0.0000
44	N NAGAMANI	1200	0.0166	0.0000	1200	0.0166	0.0000	0.0000
45	D NAGESH BABU	1200	0.0166	0.0000	1200	0.0166	0.0000	0.0000
46	N VENKATESWARA RAO	1250	0.0173	0.0000	1250	0.0173	0.0000	0.0000
47	A BALA KRISHNA RAO	1700	0.0235	0.0000	1700	0.0235	0.0000	0.0000
48	LAKSHMI DEVI	1700	0.0235	0.0000	1700	0.0235	0.0000	0.0000
49	KSUBBAYAMMA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
50	MAHESH KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
51	K RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
52	A NAGESWARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
53	NAGAVARDHINI	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
54	P MADHUSUDAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
55	KUSUM DEVI JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
56	DEEPIKA HASMUKHBHAI PATEL	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
57	T S R ANJANEYELU	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
58	A RAMESH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
59	B CHANDRA SEKHAR	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000



60	B MURALI KRISHNA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
61	B V RAVI KUMAR	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
62	D BHASKARA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
63	RAMALINGAIAH	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
64	VOGGU LAKSHMI NARASIMHA RAO	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
65	V CHANDRAMATHI	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
66	D M SHANKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
67	SSUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
68	M GANESH GUPTA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
69	ANAND KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
70	MANOJ KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
71	MOHINIDEVI THARED AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
72	OM PRAKASH AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
73	SANJAY KUMAR AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
74	SNEHA AGARWALA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
75	K G PANCHAKSHARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
76	V C SHANKARAPPADYEYA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
77	V SUBRAMANYAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
78	M N OMKARAPPA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
79	BHARATH S BHOOPALAM	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
80	MEENA JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
81	PRADEEP KUMAR JAIN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
82	KISHAN JALAN	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
83	RAMA GOVINDA RAO VYTLA	2500	0.0345	0.0000	2500	0.0345	0.0000	0.0000
84	GELLI KALAVATHI	3000	0.0414	0.0000	3000	0.0414	0.0000	0.0000
85	CHAMPALAL TANI	3700	0.0511	0.0000	3700	0.0511	0.0000	0.0000
86	DONTHU SESHUKUMAR	3900	0.0539	0.0000	3900	0.0539	0.0000	0.0000
87	G S GANAPATHI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
88	RAGHAVENDRA RAO MITTA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
89	KANRAJ M JAIN	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
90	SHAKUNTALA DEVI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
91	S RUDRAPPA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
92	T R SHANKARAPPA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
93	T S PRAKASH	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
94	G RAJA GOPAL	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
95	H R SUBBARAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
96	RASHMI JALANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
97	PARISA BI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
98	R PARIMALA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
99	A NARASINGA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
100	AKULA BALAKRISHNA RAO	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
101	GANDULURI CHINNA VEERA REDDY	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
102	JASTI VIJAYA LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
103	K MANGAYAMMA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
104	K MANIKYAMBA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
105	K SIVA RAMA KRISHNA	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
106	K VISHALAKSHI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
107	SUMATMULL HASTIMAL	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
108	V N PALANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
109	T LAKSHMI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
110	MITTA NAGAMANI	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
111	M V S KUMAR	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
112	RAGHAVENDRA PRASAD	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
113	D RAMACHANDRAIAH	5000	0.0690	0.0000	5000	0.0690	0.0000	0.0000
114	P V KRISHNA	5800	0.0801	0.0000	5800	0.0801	0.0000	0.0000
115	R JAGADISH KUMAR	6500	0.0898	0.0000	6500	0.0898	0.0000	0.0000
116	SARANAM DHANALAKSHMI THAYARU	6600	0.0911	0.0000	6600	0.0911	0.0000	0.0000
117	M VIJAYA KUMAR	7500	0.1036	0.0000	7500	0.1036	0.0000	0.0000
118	GRANDHI SUBBA RAO	9000	0.1243	0.0000	9000	0.1243	0.0000	0.0000
119	SEEMA MURARKA	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
120	P SIVA PRASAD	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
121	CHANDRAKANT A SHAH	10000	0.1381	0.0000	10000	0.1381	0.0000	0.0000
122	G.V.S.L. KANTHA RAO	62000	0.8561	0.0000	62000	0.8561	0.0000	0.0000
123	GRANDHI HIMAJA	73189	1.0106	0.0000	73189	1.0106	0.0000	0.0000
124	G V S L KANTHA RAO	347800	4.8025	0.0000	347800	4.8025	0.0000	0.0000
125	G V S L KANTHA RAO	710780	9.8147	0.0000	710780	9.8147	0.0000	0.0000
126	GRANDHI SUBBARAO	1974670	27.2669	0.0000	1974670	27.2669	0.0000	0.0000
		3489739	48.1859	0.0000	3489739	48.1859	0.0000	0.0000



(iii) Change in Promoters' Shareholding no change:

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	3489739	48.1859	3489739	48.1859
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3	At the End of the year			3489739	48.1859

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No.	Top 10 Shareholders				Shareholding at the beginning of the year		Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GRANDHI LAKSHMI HYMAVATHI				104,295	1.44	104295	1.44
2	KARISHMA COMMODITIES AND DERIVATIVES LIMITED				85000	1.17	85000	1.17
3	GIRISH GULATI				68571	0.95	68571	0.95
4	DHARMESH RAMESHCHANDRA SHAH Increase of 20771 shares during the year due to transfer On 27.03.2015				23700	0.33	44471	0.61
5	Jignasa Nikunj Shah				36109	0.50	31454	0.43
	Date	Increase/ (Decrease)	Transaction Details	Balance share holding				
	27-02-15	-638	Transfer	35,471				
	6-03-15	-1105	Transfer	34,366				
	13-03.-15	-22666	Transfer	11,700				
	20- 03-2015	19754	Transfer	31,454				
6	POWER PETRO PRODUCTS LTD				30000	0.41	30000	0.41
7	VSL SECURITIES PRIVATE LIMITED				30000	0.41	30000	0.41
8	ANGEL BROKING PRIVATE LIMITED				29955	0.41	27515	0.38
	Date	Increase/ (Decrease)	Transaction Details	Balance share holding				
	13-03-2015	-2450	Transfer	27505				
	27-03-2015	10	Transfer	27515				
9.	SHATRUGHUN D ROHERA				27000	0.37	27000	0.37
10.	ARUN KUMAR SANCHETI				26255	0.36	26255	0.36

**(v) Shareholding of Directors and Key Managerial Personnel :**

S No.	For Each of the Directors and KMP	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	G.V.S.L.KanthaRao (Director)	At the beginning of the year	112580	15.47	112580	15.47
		At the end of the Year	112580	15.47	112580	15.47
2	K. Praveen (Executive Director)	At the beginning of the year	-	-	-	-
		At the end of the Year	-	-	-	-
3	G. Himaja (Director)	At the beginning of the year	73189	1.01	73189	1.01
		At the end of the Year	73189	1.01	73189	1.01
4	P. Bhaskara Rao (Director)	At the beginning of the year				
		At the end of the Year				
5	M. V. Subba Rao (Director)	At the beginning of the year	-	-	-	-
		At the end of the Year	-	-	-	-
6	CH. V.S.S. Kishore Kumar (Director & CFO)	At the beginning of the year	8685	0.12	8685	0.12
		At the end of the Year	8685	0.12	8685	0.12
7	V.S. Naga Raju Naramestti (Company Secretary)	At the beginning of the year	-	-	-	-
		At the end of the Year	-	-	-	-

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits(Rs.)	Unsecured Loans (Rs.)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-		-	
i) Principal Amount	-	3,51,17,676		3,51,17,676
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,51,17,676	-	3,51,17,676
Change in Indebtedness during the financial year	-	-	-	-
i Addition	-	46,04,603	-	46,04,603
i Reduction		(-)1,63,54,594		(-)1,63,54,594
Net Change	-	(-)1,17,49,991	-	(-)1,17,49,991
Indebtedness at the end of the financial year				-
i) Principal Amount	-	2,33,67,685	-	2,33,67,685
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		2,33,67,685		2,33,67,685

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1.	Gross salary	G.V.S.L. KanthaRao (Managing Director)	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs.5,40,000	-	Rs.5,40,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission- as % of profit-others, specify...	-	-	-
5.	Others, please specify Total (A)	Rs.5,40,000	-	Rs.5,40,000
	Ceiling as per the Act	NA	NA	NA

B. Remuneration to other directors :

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount Rs.
1.	Independent Directors ● Fee for attending board / committee meetings ● Commission ● Others, please specify	NA	NA	NA	NA	NIL
	Total (1)	NiL	NiL	NiL	NiL	NiL
2.	Other Non-Executive Directors ● Fee for attending board / committee meetings ● Commission ● Others, please specify	NA	NA	NA	NA	NA
	Total (2)	NiL	NiL	NiL	NiL	NiL
	Total (B)=(1+2)	NiL	NiL	NiL	NiL	NiL
	Total Managerial Remuneration (A+B)	Rs. 5,40,000	-	-	-	5,40,000
	Overall Ceiling as per the Act	Not Exceed	Not Exceed	Not Exceed	Not Exceed	Not Exceed

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD :**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total Amount
		V.S. Naga Raju Naramsetti (Company Secretary) Rs. 75,000	CFO	-	-	
1.	Gross salary			-	-	
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act-1961	Rs. 75,000	-	-	-	Rs. 75,000
	(b) Value of perquisites u/s 17(2) Income-tax Act-1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act-1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total	Rs. 75,000	-	-	-	Rs. 75,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : Not Applicable.

Annexure - II
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

- 1. Details of contracts or arrangements or transactions not at Arm's length basis : NIL**
- 2. Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	PARTICULARS	Details
a)	Name (s) of the related party & nature of relationship	Apex Solution Ltd Relationship : Mr. G.V.S.L.Kantha Rao Director of the company also director in Apex Solutions Ltd.
b)	Nature of contracts/arrangements/transaction	Rent of Rs. 5,41,170 received from Apex Solutions Ltd.
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board/Share holders	30--4-2014
f)	Amount paid as advances, if any	NA



Annexure:III
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s. Crane Infrastructure Ltd,
Guntur

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Crane Infrastructure Ltd, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit Period);

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period).

- (vi) The Company has identified the following laws as specifically applicable to the Company:

1. Transfer of Property Act, 1882

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (Not notified hence not applicable to the Company during the audit period).
- (ii) The Listing Agreements entered into by the Company with the Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Place: Guntur

Date: 10th August, 2015

K. Srinivasa Rao, Partner
FCS. No. 5599/ C. P. No: 5178

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'ANNEXURE A'

To,

The Members

M/s Crane Infrastructure Ltd

Guntur

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

7. The Company shares are listed in the BSE on 27.02.2015 and hence our report is covered for the period from 27.02.2015 to 31.03.2015.

For K. Srinivasa Rao & Co.,
Company Secretaries.,

Place: Guntur

Date: 10th August, 2015

K. Srinivasa Rao, Partner
FCS. No. 5599/ C. P. No: 5178



**INDEPENDENT AUDITORS' REPORT
TO MEMBERS OF
CRANE INFRASTRUCTURE LIMITED
REPORT ON THE STANDALONE FINANCIAL
STATEMENTS**

We have audited the accompanying standalone financial statements of Crane Infrastructure Limited, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers

internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by sub-section 3 of Section 143 of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the Directors as on March 31, 2015 taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2015 from being appointed as a Director in terms of sub-section 2 of Section 164 of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our



opinion and to the best of our information and according to the explanations given to us:

- i. The company did not have any pending litigations which impacts the financial position of the company.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Umamaheswara Rao & Co.,

Chartered Accountants
Firm Regn No. 004453S

Place: Guntur

(CA S.HSY Sarma)

Date: 30-May-2015

Partner

Membership No. 234083

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 3 under Report on Other Legal and Regulatory Requirements Section of our report of even date

- i. In respect to Fixed Assets:
 - a. The Company has maintained proper records showing full particulars, including Quantitative details and situation of its fixed assets;
 - b. All the assets have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- ii. In respect of Inventory:
 - a. The Inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. The Company not granted any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013.
In view of above, clauses iii (a), iii (b) are not applicable.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal

control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls systems.

- v. The company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under.
- vi. The Central Government has not prescribed any cost Records for these kind companies. In view of the above clause (vi) is not applicable.
- vii. According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion.
 - a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Customs Duty, Excise Duty, Service Tax, Cess and other material statutory dues applicable to it
 - b. According to the information and explanation given to us, there are no dues of Sales Tax, Service Tax, Income Tax, Customs duty and Excise duty which have not been deposited on account of any dispute.
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- viii. The company does not have accumulated losses at the end of financial year and the Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institution, bank or debentures holders.
- x. The company has not given guarantee for loans taken by others from banks and financial institutions during the year.
- xi. The company has not borrowed any term loans. In view of the above clause (xi) is not applicable.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no significant fraud on the company has been noticed or reported during the year.

For Umamaheswara Rao & Co.,

Chartered Accountants
Firm Regn No. 004453S

Place: Guntur

(CA S.HSY Sarma)

Date: 30-May-2015

Partner

Membership No. 234083



CRANE INFRASTRUCTURE LIMITED
Balance Sheet as at 31st March, 2015

(In Rupees)

	Particulars	Note No.	31st March, 2015		31st March, 2014	
			Rs.	Rs.	Rs.	Rs.
I.	EQUITY AND LIABILITIES					
1.	Shareholder's Fund					
	(a) Share Capital	2	7,24,20,000		7,24,20,000	
	(b) Reserves & Surplus	3	19,86,60,423	27,10,80,423	19,78,63,041	27,02,83,041
2.	Share Application Money pending allotment					
3.	Non Current Liabilities					
	(a) Long Term Borrowings	4	2,33,67,685		3,51,17,676	
	(b) Deferred Tax Liabilities (Net)		-	-		
	(c) Other Long Term Liabilities		-	-		
	(d) Long Term Provisions		-	2,33,67,685	-	3,51,17,676
4.	Current Liabilities					
	(a) Short term Borrowings					
	(b) Trade Payables					
	(c) Other Current Liabilities	5	41,64,496		59,50,097	
	(d) Short Term Provisions	6	39,95,010	81,59,506	37,58,170	97,08,267
	TOTAL			30,26,07,614		31,51,08,984
II.	ASSETS					
1.	Non Current Assets					
	(a) Fixed Assets	7				
	(i) Tangible Assets		23,74,47,897		24,13,10,296	
	(ii) Intangible Assets		3,70,86,141		3,70,86,141	
	(ii) Capital Work In Progress		38,02,912		31,78,412	
	(iv) Intangible Assets Under Development		-		-	
	(b) Non Current Investments		-		-	
	(c) Deferred Tax Asset (net)		-		-	
	(d) Long Term Loans & Advances	8	42,92,861		42,68,634	
	(e) Other Non-Current Assets		-	28,26,29,811	-	28,58,43,483
2.	Current Assets					
	a) Current Investments					
	(b) Inventories	9	94,33,350		2,32,33,730	
	(c) Trade Receivables	10	10,46,195		4,84,076	
	(d) Cash and Cash equivalent	11	57,69,204		36,77,732	
	(e) Short Term Loans & Advances	12	35,30,190		13,30,190	
	(f) Other Current Assets	13	1,98,864	1,99,77,803	5,39,773	2,92,65,501
	TOTAL			30,26,07,614		31,51,08,984

Significant Accounting Policies

1

For and on behalf of the Board

Notes on Financial Statements

1 to 21

This is the Balance Sheet As per Our Report of Evendate

For Umamaheswara Rao & Co.,
 CHARTERED ACCOUNTANTS
 Firm Regn No. 004453S

K. Praveen
 Excutive Director

G.V.S.L. Kantha Rao
 Director

Place: Guntur

(CA S.HSY Sarma)

Ch. V.S.S. Kishore Kumar
 Chief Financial Officer

N.V.S. Nagaraju
 Company Secretary

Date: 30-May-2015

Partner

Membership No. 234083



CRANE INFRASTRUCTURE LIMITED				
Profit and Loss Statement for the year ended 31st March, 2015				
(In Rupees)				
	Particulars	Note No.	31st March, 2015 Rs.	31st March, 2014 Rs.
I	Revenue from Operation	14	2,17,52,836	1,89,37,916
II	Other Non-Operating Revenue	15	6,24,300	2,40,000
III	Total Revenue (I + II)		2,23,77,136	1,91,77,916
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock in Trade	16	-	2,61,29,280
	Changes in inventories of Finished Goods/ WIP	17	1,38,00,380	(13,800,380)
	Employee benefits expenses	18	9,50,000	10,60,000
	Finance cost		-	-
	Depreciation and Amortisation Expenses		10,33,158	15,75,359
	Other Expenses	19	12,50,137	6,68,407
	Prior Period Expenses		38,119	-
	Total Expenses		17,071,795	15,632,666
V	Profit Before exceptional and extraordinary items and Tax (III - IV)		53,05,341	35,45,250
VI	Exceptional items (Net)			-
VII	Profit before extrardinary items and tax (V + VI)		53,05,341	35,45,250
VIII	Extraordinary items		-	
IX	Profit Before Tax (VII - VIII)		53,05,341	35,45,250
X	Tax Expenses			
	(1) Current Tax	20	16,78,719	10,10,480
	(2) Deferred Tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII - VIII)		36,26,622	25,34,770
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII - XIII)		-	-
XV	Profit / (Loss) for the period (XI +XIV)		36,26,622	25,34,770
XVI	Earnings per Equity Share:			
	(1) Basic		0.50	0.35
	(2) Diluted		0.50	0.35

Significant Accounting Policies

1

Notes on Financial Statements

1 to 21

For and on behalf of the Board

This is the Balance Sheet As per Our Report of Evendate

For Umamaheswara Rao & Co.,

CHARTERED ACCOUNTANTS

Firm Regn No. 004453S

K. Praveen
Executive Director**G.V.S.L. Kantha Rao**
Director**(CA S.HSY Sarma)**

Place: Guntur

Partner

Ch. V.S.S. Kishore Kumar
Chief Financial Officer**N.V.S. Nagaraju**
Company Secretary

Date: 30-May-2015

Membership No. 234083



CRANE INFRASTRUCTURE LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2015			
	PARTICULARS	For year ending	
		31st March, 2015 Rs.	31st March, 2014 Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax and Extrordinary items	53,05,341	35,45,250
	Adjustments		
	Depreciation	10,33,158	15,75,359
	(Profit) / Loss on sale of fixed assets		
	Operating Profit Before Working Capital Changes	6,338,500	5,120,609
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	1,38,00,380	(1,38,00,380)
	Decrease/(Increase) in Trade Receivables	(5,62,119)	613,386
	Decrease/(Increase) in Loans and Advances	(24,227)	(17,74,678)
	Decrease/(Increase) in Other Current Assets	(22,00,000)	(13,30,190)
	Increase /(Decrease) in Current Liabilities and Provisions	(15,48,761)	33,59,571
	ADJUSTMENTS IN WORKING CAPITAL	98,06,182	(1,34,72,063)
	Cash Generated from Operations	1,61,44,682	(83,51,454)
	Income Tax Paid/Provided	16,78,719	10,10,480
	Net Cash From Operating Activities {A}	1,44,65,963	(93,61,934)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed assets and (Increase) / Decrease in CWIP	(6,24,500)	(31,78,412)
	Sale proceeds of fixed assets	-	-
	Net Cash Used In Investing activities {B}	(624,500)	(3,178,412)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Availment of Unsecured Loans	(1,17,49,991)	1,58,24,372
	Net Cash Used in Financing Activities {C}	(1,17,49,991)	1,58,24,372
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	20,91,472	32,84,025
	Cash and Cash Equivalents at the beginning of the period	36,77,732	3,93,707
	Cash and Cash Equivalents at the end of the period	57,69,204	36,77,732
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	20,91,472	32,84,026
	Cash on hand	56,50,147	3,608,903
	Balances held with banks	1,19,057	68,829
	Cash and cash equivalents as restated	57,69,204	36,77,732

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board

This is the Balance Sheet As per Our Report of Evendate

For Umamaheswara Rao & Co.,
CHARTERED ACCOUNTANTS
Firm Regn No. 004453S

K. Praveen
Executive Director

G.V.S.L. Kantha Rao
Director

Place: Guntur
Date: 30-May-2015

(CA S.HSY Sarma)
Partner
Membership No. 234083

Ch. V.S.S. Kishore Kumar
Chief Financial Officer

N.V.S. Nagaraju
Company Secretary



CRANE INFRASTRUCTURE LIMITED
D.No. 25-2-1, G.T.Road, Opp. Mastan Darga, Guntur - 522 004.
Notes forming Part of Financial Statement 31st March, 2015

Note : 1 - MAJOR ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING :

The Company follows Mercantile System of accounting and recognizes income and expenditure on an accrual basis. The accounts are prepared on historical cost basis.

2. FIXED ASSETS :

Fixed Assets are accounted for on historical cost basis less accumulated depreciation. Cost comprises of purchase price and all expenses directly attributable to bringing the asset to its present working condition.

3. DEPRECIATION :

Depreciation is provided on the Straight Line Method. The useful life of the assets adopted are as per Schedule II of the Companies Act, 2013.

4. INVESTMENTS:

Long Term:

Investments are stated at cost less provision for permanent diminution in value.

Short Term:

Short term investments are stated at cost or market value which ever is lower.

5 PRIOR PERIOD ADJUSTMENTS:

Income and expenditure pertaining to prior periods are accounted under respective heads of profit and loss account. However, net effect of such amount, where material, is disclosed separately.

6 RECOGNITION OF INCOME

Rental Income is recognised on accrual basis.

7 TAXES ON INCOME:

a) Current Tax:

Tax on Income for the Current Period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on expected outcome of assessments / appeals, if any.

b) Deferred Tax:

Deferred Tax for timing differences between taxable income and accounting income are considered by using the tax rates that are substantively enacted by the Balance Sheet date. Deferred Tax assets are recognised only to the extent where there is reasonable certainty that they shall be realised.



CRANE INFRASTRUCTURE LIMITED
Notes forming Part of Financial Statements for the Year ending 31st March, 2015

Note No.	Particulars	31st March, 2015		31st March, 2014	
2.	Share Capital :				
a.	Authorised Capital :				
	85,00,000 Equity Shares of Rs. 10/- Each		8,50,00,000		8,50,00,000
	TOTAL		8,50,00,000		8,50,00,000
	Subscribed & Paid up Capital :				
	72,42,000 Equity Share of Rs. 10/- Each		7,24,20,000		7,24,20,000
	TOTAL		7,24,20,000		7,24,20,000
b.	Reconciliation of Number and Amount of Shares :				
		31st March, 2015		31st March, 2014	
	Name of Shareholder	Number	Amount	Number	Amount
	Shares O/s at the beginning of the year	72,42,000	7,24,20,000	72,42,000	7,24,20,000
	Shares Issued during the year	-	-	-	-
	Shares bought back/Repaid during the year	-	-	-	-
	Shares O/s at the end of the year	72,42,000	7,24,20,000	72,42,000	7,24,20,000
c.	Shares held by Shareholders holding more than 5% of aggregate Shares in the Company				
		31st March, 2015		31st March, 2014	
	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Grandhi Subba Rao	19,83,670	27.39%	19,83,670	27.39%
	G.V.S.L. Kantha Rao	11,20,580	15.47%	10,58,580	14.62%
3.	Reserves & Surplus :				
	Revaluation Reserve				
	Opening Balance		18,49,31,146		18,68,34,396
	Less : Written Off during the year [#]		18,87,557		19,03,250
	Closing Balance		18,30,43,589		18,49,31,146
	Profit & Loss Appropriation A/c.				
	Opening Balance		1,29,31,895		1,03,97,125
	Add : Profit (Loss) during the year		36,26,622		25,34,770
	Less : Assets Written off [*]		9,41,683		
	Closing Balance		1,56,16,835		1,29,31,895
	TOTAL		19,86,60,423		19,78,63,041
	[#] Refer Note 21 (d)				
	[*] As per transitional provision in Note 7(b) of Sch. II, in case of assets whose useful lives are 'NIL' as on 01.04.2014				
4.	Long Term Borrowings :				
	Unsecured :				
	Loans and advances from related parties		2,33,67,685		3,51,17,676
	TOTAL		2,33,67,685		3,51,17,676



CRANE INFRASTRUCTURE LIMITED
Notes forming Part of Financial Statements for the Year ending 31st March, 2015

NOTE 7 : FIXED ASSETS (Amount in)

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	31-Mar-15	31-Mar-14
(a) Tangible Assets										
Land	8,74,41,723	-	-	8,74,41,723	-	-	-	-	8,74,41,723	8,74,41,723
Building	18,42,70,455	-	-	18,42,70,455	3,18,43,565	29,20,716	-	3,47,64,281	14,95,06,174	15,24,26,890
Plant & Machinery	20,61,525	-	-	20,61,525	16,99,110	2,59,338	-	19,58,449	1,03,076	3,62,415
Electrical Installation	79,38,475	-	-	79,38,475	68,59,207	6,82,345	-	75,41,551	3,96,924	10,79,268
Total (a)	28,17,12,178	-	-	28,17,12,178	4,04,01,882	38,62,399	-	4,42,64,281	23,74,47,897	24,13,10,296
(b) Intangible Assets										
Goodwill	3,70,86,141	-	-	3,70,86,141	-	-	-	-	3,70,86,141	3,70,86,141
Total (b)	3,70,86,141	-	-	3,70,86,141	-	-	-	-	3,70,86,141	3,70,86,141
(c) Capital work in progress										
Capital Work in progress	31,78,412	6,24,500	-	38,02,912	-	-	-	-	38,02,912	31,78,412
Total (c)	31,78,412	6,24,500	-	38,02,912	-	-	-	-	38,02,912	31,78,412
Total	32,19,76,731	6,24,500	-	32,26,01,231	4,04,01,882	38,62,399	-	4,42,64,281	27,83,36,950	28,15,74,849
Previous Year	31,87,98,319	31,78,412	-	32,19,76,731	3,69,23,273	34,78,609	-	4,04,01,882	28,15,74,849	28,18,75,046

(i) Depreciation of Rs. 38,62,399/- (Previous Year - Rs. 34,78,609/-) includes an amount of Rs. 18,87,577/- (Previous Year Rs. 19,03,250/-) relating to depreciation on revalue Fixed Assets. The same has been shown as a reduction from Revaluation Reserve under Note No. 3



CRANE INFRASTRUCTURE LIMITED
Notes forming Part of Financial Statements for the Year ending 31st March, 2015

Note No.	Particulars Rs.	31st March, 2015 Rs.	31st March, 2014
5. Other Current Liabilities :			
	Creditors for Capital Goods	2,17,266	2,17,266
	Creditors for Others	8,00,000	19,00,000
	Creditors for Expenses	31,47,230	38,32,831
	TOTAL	41,64,496	59,50,097
6. Short Term Provisions :			
	Privision for Taxes	39,95,010	37,58,170
	TOTAL	39,95,010	37,58,170
8. Long Term Loans & Advances :			
	Balance with Voernment Authorities	42,92,861	42,68,634
	TOTAL	42,92,861	42,68,634
9. Inventories :			
	Stock-in-trade	94,33,350	2,32,33,730
	TOTAL	94,33,350	2,32,33,730
10. Trade Receivables :			
	Secured and considered good		
	Trade Receivables exceeding six months		
	Other Trade Receivables	10,46,195	4,84,076
	TOTAL	10,46,195	4,84,076
11. Cash & Cash Equivalent :			
	Balance with banks	1,19,057	68,829
	Cas on hand	56,50,147	36,08,903
	TOTAL	57,69,204	36,77,732
12. Short Term Loans & Advance :			
	Unsecured		
	Advance for Chits	34,00,000	12,00,000
	Other Loans and Advances	1,30,190	1,30,190
	TOTAL	35,30,190	13,30,190
13. Other Current Assets :			
	Unabsorbed Chit Bid Loss	1,98,864	5,39,773
	TOTAL	1,98,864	5,39,773
14. Revenue from Operations :			
	Sale of Land	1,53,31,750	1,26,98,000
	Rental Income	64,21,086	62,39,916
	TOTAL	2,17,52,836	1,89,37,916



CRANE INFRASTRUCTURE LIMITED
Notes forming Part of Financial Statements for the Year ending 31st March, 2015

Note No.	Particulars Rs.	31st March, 2015 Rs.	31st March, 2014
15. Other Non-Operating Revenues :			
	Chit Dividend	6,24,300	2,40,000
	TOTAL	6,24,300	2,40,000
16. Purchase of Stock in Trade :			
	Land	-	2,61,29,280
	TOTAL	-	2,61,29,280
17. Changes in inventories of FG, WIP and Stock in trade			
Opening Stocks			
	Land	2,32,33,730	94,33,350
	TOTAL (A)	2,32,33,730	94,33,350
Closing Stocks			
	Land	94,33,350	2,32,33,730
	TOTAL (B)	94,33,350	2,32,33,730
		1,38,00,380	1,38,00,380
18. Employee Costs :			
	Salaries, PF, ESI etc.	4,10,000	4,60,000
	Managerial Remuneration	5,40,000	6,00,000
	TOTAL	9,50,000	10,60,000
19. Other Expenses :			
	Bank Charges	2,438	6,258
	Audit Fees		
	As Auditors	25,000	15,000
	<i>In Other Capacity</i>		
	For Taxation Matters	10,000	10,000
	Reimbursement of Service Tax	4,326	3,090
	Taxes & Licenses	4,14,107	89,802
	Printing & Stationery	717	8,457
	RTA Expenses	31,871	45,395
	Interest on TDS	30,480	68
	Interest on Service Tax	593	-
	Chit Bid Loss	3,40,909	85,227
	Advertisement	2,03,907	-
	Land Development Expenses	-	3,51,670
	AGM Expenses	1,28,454	-
	Miscellaneous Expenses	57,335	53,440
	TOTAL	12,50,137	6,68,407
20. Current Tax :			
	Current Tax	14,07,150	10,10,480
	Add : Excess/Short Provision of earlier years	2,71,569	-
	Less : Mat Credit Entitlement	-	-
		16,78,719	10,10,480



CRANE INFRASTRUCTURE LIMITED
Notes forming Part of Financial Statements for the Year ending 31st March, 2015

Note No. 21:**Other Accompanying Notes to Financial Statements**

- a) All the figures are rounded off to the nearest rupee.
- b) No claims under Interest on delayed payments to Small Scale and Ancillary Industrial Undertakings are outstanding with the Company.
- c) In the opinion of the Board of Directors, Current Assets, loans and advances as at 31st March 2015 are expected to produce on realization in the ordinary course of the company's business, at least the amounts at which they are stated in the Balance Sheet.
- d) The Revaluation Reserve acquired from Virat Crane Industries Ltd, which is created in the year 2006-07 on revaluation of Fixed Assets, is charged / debited by Rs. 18,87,577- being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation.
- e) The Company has changed the Accounting Policy on Providing for Depreciation of Fixed Assets in line with the changes in Provisions of Companies Act, 2013 [Refer Accounting Policy 1-F]. Consequent to the change, the amount of depreciation charged to Statement of Profit and Loss during the year is lower by Rs.5.42 lakhs for the year ended 31.03.2015. Further an amount of Rs.9.42 lakhs being the opening written down value of the Assets whose useful life has become Rs. Nil as per the transitional provision of Schedule-II of the Companies Act, 2013 has been adjusted to the Opening Balance of Profit and Loss account under the head Reserves and Surplus.
- f) The difference between the Demerger Reserve and Shares allotted amounting to Rs.3,70,86,141/- has been treated as Goodwill in the books of accounts.
- g) Disclosure requirements as per Accounting Standards prescribed under Companies Act, 2013

a) List of Related Parties

Name of the Related Party	Relationship
Virat Crane Industries Limited Virat Crane Bottling Ltd. Virat Crane Agri-Tech Ltd. Apex Solutions Ltd.	Entities under the control of same management
K.Praveen Ch.V.S.S. Kishore Kumar CS.N.V.S. Naga Raju	Key Managerial Personnel (KMP)

B) Transaction with Related Party

Particulars	Associates	Subsidiaries	Key Managerial Personnel	Entities under the control of KMP
Rental Income				5,41,170 (3,60,000)
Directors Remuneration			5,40,000 (6,00,000)	
Unsecured Loans			6,56,588 (13,12,078)	2,27,11,097 (3,38,05,598)

* Figures in brackets indicates previous year figures



CRANE INFRASTRUCTURE LIMITED

Notes forming Part of Financial Statements for the Year ending 31st March, 2015

c) Accounting for Leases - AS -19

31st March, 2015 31st March, 2014

During the Financial Year 2009-10, the Company has given on lease its entire premises, including Electrical Installations to Sri Gowtham Educational Society and Apex Solutions Limited for a monthly Composite rental of Rs. 5.00/- per SFT Leased for a period of Ten (10) Years, i.e. from 01/06/2009 to 31/05/2019 (with 15% increase in Gross Rent for every 3 Years with effect from 01/06/2013 or such other rate as may be mutually agreed upon), Vide Lease Agreement Document No. 13850/2009. Monthly Composite Rent is revised to Rs. 5,19,993/- April 2014 onwards. The Company received Rs. 64,21,086/- Lease Rent during the year from the lessees.

(ii) Future lease payments in aggregate classified as;

	Rs. (in Lakhs)	Rs. (in Lakhs)
Within One Year	64.81	64.21
Later than One Year and not later than five Years	222.24	212.43
Later than Five Years	-	74.62
TOTAL	287.05	351.26

c) Earnings per Share - AS 20

Profit after Tax available for distribution (Rs.)	36,26,622	25,34,770
Weighted Average Number of Shares	72,42,000	72,42,000
Face Value of Share	10	10
Earnings per Share (Rs.)	0.50	0.35

d) Accounting for Taxes

The Company has adopted Accounting Standard 22 (AS22) "Accounting for Taxes of Income ". Accordingly, the Deferred Tax Assets and Liabilities comprise of tax effect of following Components.

As there is no timing difference between taxable income and accounting income. No Deferred tax asset / liability has arisen during the year.

The information required by paragraph 5 (viii) of general instruction for preparation of the statement of profit and loss as per Schedule - VI of the Companies Act, 1956:

A. Expenditure in Foreign Currency	NIL	NIL
B. Income in Foreign Currency	NIL	NIL
C. Particulars of Capacities and Production	Not Applicable	Not Applicable
D. Particulars of Consumption of Imported and Indigenous Materials	Not Applicable	Not Applicable

For Umamaheswara Rao & Co.,
CHARTERED ACCOUNTANTS
Firm Regn No. 004453S

For and on behalf of the Board

(CA S.HSY Sarma)

K. Praveen
Executive Director

G.V.S.L. Kantha Rao
Director

Partner

Place: Guntur

Membership No. 234083

Date: 30-May-2015

Ch. V.S.S. Kishore Kumar
Chief Financial Officer

N.V.S. Nagaraju
Company Secretary



CRANE INFRASTRUCTURE LIMITED
CIN: U45209AP2008PLC059135

Regd. Office: D.No. 25-2-1, G.T. Road, Opp. Mastan Darga, Guntur, Andhra Pradesh
Email: craneinfrastructureltd@gmail.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) : Registered Address	E-mail Id : Folio No / Client ID : DP ID :
---	--

I/We, being member of shares of Crane Infrastructure Limited, hereby appoint
 1).....of.....having email ID..... or failing him
 2).....of.....having email ID..... or failing him
 3).....of.....having email ID..... or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the 7th ANNUAL GENERAL MEETING of the company to be held at NH-5, Ankireddy palem Village , Chilakaluripet Road, (Crane Infrastructure Limited Premises) Guntur, on **28th September, 2015 at 12-30 P.M** and at any adjournment(s) thereof in respect of such resolutions as are indicated below.

Resolution No.

Sl. No.	Resolution (s)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2015 and the Balance Sheet as at that date together with the reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. G.V.S.L.Kantha Rao (DIN- 01846224) who retires by rotation being eligible, offers himself for re-appointment		
3.	To re-appoint M/s. Umamaheswara Rao & Co. Chartered Accountants, Guntur (Firm Registration No.004453S) as Statutory Auditors of the Company.		
Special Business			
6.	To Appoint of Mr. K. Praveen as a Director of the Company(Ordinary Resolution)		
7.	To Appoint Mrs. G.Himaja as Director of the company(Ordinary Resolution)		
8.	To Appoint Mr. Mattupalli Venkata Subba Rao as Independent Director of the company(Ordinary Resolution)		
9.	To Appoint Mr. Potti Bhaskara Rao as Independent Director of the company(Ordinary Resolution)		
10.	To Appoint of Mr. K. Praveen as an Executive Director of the Company(Ordinary Resolution)		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 20__

Affix
Revenue
Stamps

Signature of Proxy holder

Note :

Signature of the shareholder

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- The proxy need not be a member of the company.

CRANE INFRASTRUCTURE LIMITED

CIN: U45209AP2008PLC059135

Regd. Office: D.No. 25-2-1, G.T. Road, Opp. Mastan Darga, Guntur, Andhra Pradesh

Email: craneinfrastructureltd@gmail.com

ATTENDANCE SLIP

I/We.....R/o..... hereby record my/our presence at the 7th Annual General Meeting of the Crane Infrastructure Limited on Monday , 28th day of September 2015 at NH-5, Ankireddy palem Village , Chilakaluripet Road, (Crane Infrastructure Limited Premises) Guntur, Andhra Pradesh.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

- Please fill this attendance slip and hand it over at the entrance of the hall.
- Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

Book - Post

To,



If Undelivered Please return to

CRANE INFRASTRUCTURE LIMITED

D. No. 25-2-1, G.T. Road,

Opp. Mastan Darga, Guntur - 522 007.